

FORM G

INVITATION FOR EXPRESSION OF INTEREST

(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations" read with Regulation 40C of CIRP Regulations *and Order dated 30th March 2020 passed by Hon'ble NCLAT)

| RELEVANT PARTICULARS | | |
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| 1. | Name of the Corporate Debtor | Topworth Steels & Power Pvt Ltd |
| 2. | Date of incorporation of Corporate Debtor | 18 th May, 2004 |
| 3. | Authority under which Corporate Debtor is incorporated / registered | Ministry of Corporate Affairs – ROC - Mumbai |
| 4. | Corporate identity number of Corporate Debtor | U51420MH2004PTC146381 |
| 5. | Address of the registered office and principal office (if any) of corporate debtor | Registered & Corporate Office 308, 3rd Floor Ceejay House, Dr. A. B. Road, Worli Mumbai- 400018 Plant Location Borai Industrial Growth Center. Vill. Rasmada, Durg Bypass, Durg- 491001 |
| 6. | Insolvency commencement date of the corporate debtor | February 28 th , 2020 (NCLT order dated January 29 th , 2020) |
| 7. | Date of invitation of expression of interest("EOI") | August 14 th , 2020 September 18 th , 2020 |
| 8. | Eligibility for resolution applicants under section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016 ("Code") is available at: | Details can be obtained at www.tsppl.co.in under CIRP Section and www.primusresolutions.in under Primus Public Announcements |
| 9. | Norms of ineligibility applicable under section 29A are available at: | Details can be obtained at www.tsppl.co.in under CIRP Section and www.primusresolutions.in under Primus Public Announcements |
| 10. | Last date for receipt of expression of interest | September 14 th , 2020 October 7 th , 2020 |
| 11. | Date of issue of provisional list of prospective resolution applicants | September 18 th , 2020 October 13 th , 2020 |
| 12. | Last date for submission of objections to provisional list | September 24 th , 2020 October 16 th , 2020 |
| 13. | Date of issue of final list of prospective resolution applicants | September 26 th , 2020 October 17 th , 2020 |
| 14. | Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants | September 28 th , 2020 October 17 th , 2020 |
| 15. | Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information | Shall be shared in electronic form to all the Prospective Resolution Applicants eligible to receive the same under Regulations 36B(1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. |
| 16. | Last date for submission of resolution plans | October 27 th , 2020 November 27 th , 2020 |
| 17. | Manner of submitting resolution plans to Resolution Professional | Details will be provided at the time of issue of Request for Resolution Plan |
| 18. | Estimated date for submission of resolution plan to the Adjudicating Authority for approval | January 5 th , 2020* |
| 19. | Name and registration number of the Resolution Professional | Sanjay Gupta Reg. No.: IBBI/IPA-002/IP-N00982-C01/2017-2018/10354 |
| 20. | Name, Address and e-email of the Resolution Professional, as registered with the Board | Name: Sanjay Gupta Address registered with the Board- C-4-E/135, Janakpuri, New Delhi - 110058 Email ID registered with the Board: sanjay@sgaindia.in |
| 21. | Address and email to be used for correspondence with the Resolution Professional | Address for Correspondence: Primus Insolvency Resolution and Valuation Pvt. Ltd. 206A, Skyline Epitome, Kirol Road, Nr Jolly Gymkhana, Vidyavihar West, Mumbai - 400086 Email: tsppl@primusresolutions.in |
| 22. | Further Details are available at or with | This can be obtained by sending a request email at tsppl@primusresolutions.in or at +91-9540007506 |

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| 23. | Date of publication of Form G | September 18th, 2020 |
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**The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Third Amendment) Regulations, 2020, notification dated March 29, 2020, inserted new Regulation 40C, the relevant portion reads as "Notwithstanding the time-lines contained in these regulations, but subject to the provisions in the Code, the period of lockdown imposed by the Central & State Government in the wake of COVID-19 outbreak shall not be counted for the purposes of the time-line for any activity that could not be completed due to such lockdown, in relation to a corporate Insolvency Resolution Process"*

The Hon'ble NCLAT taking suo moto cognizance of the unprecedented situation arising out of spread of COVID19, passed the order dated March 30, 2020 inter alia stating that the period of lockdown ordered by the Central Government and the State Governments including the period as may be extended either in whole or part of the country, where the registered office of the Corporate Debtor may be located, shall be excluded for the purpose of counting of the period for Resolution Process under Section 12 of the Code, in all cases where 'Corporate Insolvency Resolution Process' has been initiated and pending before any Bench of the National Company Law Tribunal or in Appeal before this Appellate Tribunal.

The above timelines are, inter alia, based on the lockdown ordered currently till July 31, 2020 by the state government of Maharashtra. The same are subject to further revision on approval of CoC depending upon any further order/directions on lockdown by the government on account of pandemic Covid-19 read with Regulation 40C of CIRP Regulations.

The above timelines are subject to NCLT Mumbai granting the exclusion of time period in receipt of the order



Sanjay Gupta

Resolution Professional - Topworth Steels & Power Pvt Ltd
IP Registration No.: IBBI/IPA-002/IP-N00982-C01/2017-2018/10354

Date & Place: Friday, September 18th, 2020, New Delhi