

STEEL PLANT OFFERED ON JOB WORK / SHORT TERM LEASE BASIS

PLANT LOCATION: DURG-BHILAI, CHHATTISGARH
ANNUAL PLANT CAPACITY: 165,000 MT

We invite interested parties to submit their expression of interest to run the plant on contractual job work basis / short term lease basis so as to enable the Resolution Professional of Topworth Steels and Power Private Limited to meet the corporate insolvency resolution process costs ("CIRP Costs") pending the approval of the resolution plan by the Hon'ble National Company Law Tribunal, Mumbai Bench. The details are given in the table below. For eligibility Criteria and other terms and conditions, please refer to the company website www.tspl.co.in. Please submit your interest via email to tspl@primusresolutions.in at the earliest.

About Company:	<p>Topworth Steels and Power Private Limited ("TSPPL"/ "Company") is a MS billets manufacturing plant near Raipur, Chhattisgarh which was operational until the last lockdown. The plant is in a "green zone," with readiness to restart production.</p> <p>The corporate insolvency resolution process ("CIRP") of the Company was initiated on January 29, 2020 pursuant to admission of an application being C. P. (I.B.) No. 590/NCLT/ MB/2018 filed under section 7 of Insolvency & Bankruptcy Code, 2016 ("IBC"). Mr. Sanjay Gupta was appointed as the resolution professional ("RP") to conduct the CIRP of the Company, vide order dated July 14, 2020. The committee of creditors ("COC") of the Company has approved a resolution plan with the requisite majority and an application for approval of the resolution plan has been filed with the National Company Law Tribunal, Mumbai ("NCLT") for its approval. This advertisement is being issued with the concurrence of the successful resolution applicant.</p> <p>The unit is ISO & BIS certified.</p>
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Unit Details	<ol style="list-style-type: none"> The unit is at the steel hub in Durg District, Chhattisgarh State, abutting Mumbai-Howrah Highway No.43 and Railway line, spread over more than 58.47 acres in CSIDC Industrial Area. Plant has captive power unit (20MW), 3 Kilns (350MT, 100MT, 100MT daily capacity) and capability for structural through rolling mill.
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Products	<p>MS Billets: from 100mm x 100mm to 160mm x 160mm</p> <p>MS Bloom: MS Bloom 280mm x 320 mm</p> <p>Structural: ISMB, ISHB, ISMC with cross sections</p>
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Technical Specifications	S.No.	Particulars	Capacity
	1	Sponge Iron	165000 TPA
		2x100 TPD	
		1x350 TPD	
	2	Power Plant	10 MW
		WHRB	
		AFBC	
	3	M.S.Ingots/Billet	144000 TPA

Offer Submission	<p>Contract Duration: 3 months or approval of resolution plan by NCLT, which ever is earlier.</p> <p>If the resolution plan is not approved by NCLT within [3 months], the RP under the instructions of CoC shall have the power to roll over / extend contract with the successful bidder for such time as the RP and COC may decide in their sole and absolute discretion.</p> <p>All eligible bidders (including the successful resolution applicant) are eligible to participate in this process, subject to and pursuant to the terms hereof.</p> <p>Please send an email to tspl@primusresolutions.in with the following information:</p> <ol style="list-style-type: none"> Your company profile Your formal proposal submission indicating interest and the commercial proposal.
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Last Date	The Last date for Submission of Bid would be January 18 th , 2022
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The RP, acting on the instructions of the COC, may annul, modify, vary or amend the bid process (including timelines) at its sole discretion.

Date: January 13th, 2022

Sanjay Gupta
Resolution Professional

For Topworth Steels and Power Pvt Ltd

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